



## Flour Mills of Nigeria Plc RC 2343

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### FLOUR MILLS OF NIGERIA PLC

### FLOUR MILLS OF NIGERIA PLC ISSUES SERIES 13 & 14 OF ITS N100,000,000,000 COMMERCIAL PAPER PROGRAMME WITH THE FMDQ OTC PLC

Lagos, Nigeria, 14 April 2020.

Flour Mills of Nigeria Plc. (referred to as "Flour Mills" or "FMN"), Nigeria's leading food and agro-allied group, announces the issuance of N30 billion (series 13 & 14), under its N100,000,000,000 Commercial Paper Programme which was registered with the FMDQ OTC Plc. (FMDQ) on August 24, 2018.

All issuance totaling N7 billion under the programme are quoted on the FMDQ Exchange.

The management of FMN disclosed that the commercial paper programme will help the Company to strengthen its balance sheet, while it continues to focus on its strategic objective of sustaining its market leadership position within the foods and agro-allied space.

Yours faithfully,

For: Flour Mills of Nigeria Plc

UMOLU, JOSEPH A. O.

COMPANY SECRETARY / DIRECTOR, LEGAL SERVICES

**CHAIRMAN:** J. G. Coumantaros (U.S.A.), **GROUP MANAGING DIRECTOR / CHIEF EXECUTIVE OFFICER:** P.M. Gbededo  
**DIRECTORS: (Vice Chairman)** Dr. (Chief) E. A. Ukpabi (KJW), Alhaji A.A. Abba, Prof. J. Gana, CON, A.O. Garate (Spanish), Salamatu H. Suleiman, Alhaji R. M. Gwarzo, OON, I.N. Katsaounis (Greek), T. Mazarakis (Greek), A. N.A. Peterside, CON, F.O. Phillips, Alhaji Y.O.A. Saliu, F.R.A. Williams, Jnr.

**Founder:** G.S. Coumantaros (1922 - 2016)

**FMN: Feeding the Nation, Everyday**